

GOVERNOR

Janet Napolitano

CHAIR

Stephen A. Owens Director, ADEQ

VICE CHAIRMAN

Paul T. Gardner

Water Infrastructure Finance Authority of Arizona

PRESS RELEASE

For more information contact: Suzanne Price, WIFA Communications Director (602) 364-1314 or 1-877-298-0425

BOARD OF DIRECTORS

William M. Garfield

Ron Gray

Gail Hackney

Joseph A. Hughes

Edward D. Manuel

Steve Olea

Gerald Flannery

Cynthia Seelhammer

E. Blaine Vance

Kathleen Zeider

WIFA Chairman Steve Owens Announces Randolph Park Wastewater Treatment Loan

PHOENIX (June 18, 2003) Chairman Steve Owens announced today the Water Infrastructure Finance Authority of Arizona (WIFA) Board of Directors has approved a \$9 million loan to Pima County to reconstruct the Randolph Park reclamation facility.

The project will reduce the amount of wastewater treated at the Roger Road Wastewater Treatment Facility by 3.0 MGD, or 10%, to postpone expansion of that facility for several years.

More importantly, the infrastructure improvements will reduce Tucson's reliance on groundwater supplies by replacing 3.0 MGD of potable water usage with high quality reclaimed water from the Randolph Park reclamation facility for irrigation at the Randolph Park Golf Course.

The loan is the sixth low interest loan from WIFA to support Pima County wastewater construction improvements. Since 1996 WIFA has loaned \$88,995,146 to Pima County.

"Since 1996 WIFA has saved Pima County rate payers approximately \$18.3 million compared to typical market rates." Said Owens, who is also Director of the Arizona Dept. of Environmental Quality. "These savings directly benefit families and businesses throughout Pima County."

Background

WIFA is an independent state agency that administers the Clean Water Revolving Fund (CWRF) for wastewater and water reclamation construction projects. It also administers the Drinking Water Revolving Fund (DWRF) for drinking water construction projects.

Both funds get their money from federal and state sources. Interest rates are typically below market rates.

###